

Government of the District of Columbia
Office of the Chief Financial Officer



Natwar M. Gandhi
Chief Financial Officer

MEMORANDUM

TO: The Honorable Kwame R. Brown
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer

DATE: November 21, 2011

SUBJECT: Fiscal Impact Statement – “Combined Condominium Real Property Tax Act of 2011”

REFERENCE: Bill Number 19-188 – As Introduced

Conclusion

Funds are sufficient in the FY 2012 through FY 2015 budget and financial plan to implement the provisions of the proposed legislation.

Background

The proposed legislation would allow owners of multiple and abutting condominium units of identical ownership that are actually used as a single dwelling to apply for the units to be combined for assessment and taxation purposes.

Financial Plan Impact

Funds are sufficient in the FY 2012 through FY 2015 budget and financial plan. The Office of Tax and Revenue currently combines adjacent land lots under similar circumstances. There would be no additional cost to combining condominiums in the same manner.